

United States Department of Agriculture National Agricultural Statistics Service

Minnesota Ag News – Grain Stocks



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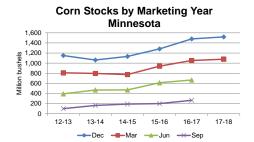
Cooperating with the Minnesota Department of Agriculture

March 29, 2018 Media Contact: Dan Lofthus

Corn stored in all positions in Minnesota on March 1, 2018, totaled 1.08 billion bushels, up 2 percent from March 1, 2017, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 71 percent were stored on-farm. The December 2017 - February 2018 indicated disappearance totaled 439 million bushels, 3 percent more than the 426 million bushels from the same period last year.

Soybeans stored in all positions in Minnesota on March 1, 2018, totaled 216 million bushels, 20 percent above the 180 million bushels on hand March 1, 2017. Of the total stocks, 53 percent were stored on-farm. Indicated disappearance for December 2017 - February 2018 was 92.5 million bushels, 3 percent less than the 94.9 million bushels from the same quarter last year.

All wheat stored in all positions in Minnesota on March 1, 2018, totaled 58.2 million bushels, 9 percent less than March 1, 2017. Of the total stocks, 50 percent were stored on-farm. Indicated disappearance for December 2017 - February 2018 was 22.6 million bushels, 24 percent below the 29.8 million bushels from the same quarter last year.





Barley stored in all positions in Minnesota on March 1, 2018, totaled 10.6 million bushels, 19 percent more than the stocks on March 1, 2017. Of the total stocks, 18 percent were stored on-farm.

Grain Stocks by Position – Minnesota and United States: March 1, 2017 and 2018

| • | | | | , | | |
|-----------------------|------------------|------------------|--------------------|------------------|------------------|--------------------|
| | Minnesota | | | United States | | |
| Position and Grain | March 1, 2017 | March 1, 2018 | '18 as % of '17 | March 1, 2017 | March 1, 2018 | '18 as % of '17 |
| | (1,000 bushels) | (1,000 bushels) | (percent) | (1,000 bushels) | (1,000 bushels) | (percent) |
| On-Farm | | | | | | |
| Barley | 1,900 | 1,900 | 100 | 56,490 | 48,540 | 86 |
| Corn | 770,000 | 770,000 | 100 | 4,908,000 | 5,002,000 | 102 |
| Oats | 3,100 | 2,900 | 94 | 22,320 | 17,240 | 77 |
| Soybeans | 93,000 | 115,000 | 124 | 668,500 | 855,000 | 128 |
| Wheat | 32,000 | 29,000 | 91 | 349,500 | 259,310 | 74 |
| Off-Farm ¹ | | | | | | |
| Barley | 6,964 | 8,687 | 125 | 88,211 | 80,811 | 92 |
| Corn | 282,139 | 308,400 | 109 | 3,713,992 | 3,886,396 | 105 |
| Oats | 16,024 | (D) | (X) | 40,885 | 37,826 | 93 |
| Soybeans | 87,332 | 101,340 | 116 | 1,070,433 | 1,252,146 | 117 |
| Wheat | 31,800 | 29,191 | 92 | 1,309,175 | 1,235,059 | 94 |
| Total all positions | | | | | | |
| Barley | 8,864 | 10,587 | 119 | 144,701 | 129,351 | 89 |
| Corn | 1,052,139 | 1,078,400 | 102 | 8,621,992 | 8,888,396 | 103 |
| Oats | 19,124 | (D) | (X) | 63,205 | 55,066 | 87 |
| Soybeans | 180,332 | 216,340 | 120 | 1,738,933 | 2,107,146 | 121 |
| Wheat | 63,800 | 58,191 | 91 | 1,658,675 | 1,494,369 | 90 |

⁽D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2018 totaled 8.89 billion bushels, up 3 percent from March 1, 2017. Of the total stocks, 5.00 billion bushels were stored on farms, up 2 percent from a year earlier. Off-farm stocks, at 3.89 billion bushels, are up 5 percent from a year ago. The December 2017 - February 2018 indicated disappearance is 3.68 billion bushels, compared with 3.76 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2018 totaled 2.11 billion bushels, up 21 percent from March 1, 2017. Soybean stocks stored on farms are estimated at 855 million bushels, up 28 percent from a year ago. Off-farm stocks, at 1.25 billion bushels, are up 17 percent from last March. Indicated disappearance for the December 2017 - February 2018 quarter totaled 1.05 billion bushels, down 9 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2018 totaled 1.49 billion bushels, down 10 percent from a year ago. On-farm stocks are estimated at 259 million bushels, down 26 percent from last March. Off-farm stocks, at 1.24 billion bushels, are down 6 percent from a year ago. The December 2017 - February 2018 indicated disappearance is 379 million bushels, 10 percent below the same period a year earlier.

Barley stocks in all positions on March 1, 2018 totaled 129 million bushels, down 11 percent from March 1, 2017. On-farm stocks are estimated at 48.5 million bushels, 14 percent below a year ago. Off-farm stocks, at 80.8 million bushels, are 8 percent below March 2017. The December 2017 - February 2018 indicated disappearance totaled 29.5 million bushels, 38 percent below the same period a year earlier.

Oats stored in all positions on March 1, 2018 totaled 55.1 million bushels, 13 percent below the stocks on March 1, 2017. Of the total stocks on hand, 17.2 million bushels were stored on farms, down 23 percent from a year ago. Off-farm stocks totaled 37.8 million bushels, down 7 percent from the previous year. Indicated disappearance during December 2017 - February 2018 totaled 11.4 million bushels, 7 percent below the same period a year ago.